

Agenda Item 3

Welwyn Hatfield Borough Council -General Fund Summary

Appendix A1

Description	Original Budget 2023/24 £ '000	Original Budget 2024/25 £ '000	Change £ '000
Customer Service and Transformation	1,516	1,183	(334)
Finance	5,754	5,961	207
ICT and Digital	1,825	1,792	(33)
Legal and Governance	2,797	2,917	120
Executive Director (Finance and Transformation)	11,892	11,853	(40)
Leisure, Community and Cultural Services	2,922	3,280	358
Planning	789	1,069	281
Regeneration and Economic Development	(3,010)	(3,108)	(98)
Executive Director (Place)	701	1,241	540
Service Director (Property Maintenance and Climate Change)	(928)	(1,333)	(405)
Service Director (Resident and Neighbourhood)	8,842	8,468	(374)
Senior Leadership Team	505	509	4
Net Controllable Income and Expenditure	21,012	20,737	(275)
Net Recharge to the Housing Revenue Account	(6,243)	(6,145)	99
Net Cost of Services	14,769	14,592	(176)
Income from Council Tax	(12,152)	(12,642)	(490)
Plus/Less Council Tax collection fund deficit/(surplus)	342	388	46
Business Rates Income	(3,950)	(4,069)	(119)
Plus/Less Rates collection fund deficit/(surplus)	2,237	1,705	(532)
New Homes Bonus Grant	(288)	(165)	123
Services Grant / Other Grants	(870)	(1,095)	(225)
Less Interest & Investment Income	(200)	(450)	(250)
Capital Financing Costs	1,354	1,210	(144)
Borrowing Interest	780	1,026	246
Parish Precepts	2,031	2,217	186
Net Total before movements in reserves	4,052	2,717	(1,335)
Contribution (from) / to Earmarked Reserves	(857)	(615)	242
Contribution (from) / to Earmarked Reserves - Collection Fund	(2,579)	(2,093)	486
Contribution from / (to) GF balances	616	9	(607)

Key of variance column = (Decrease in expenditure/increase in income), Increase in expenditure/reduction in income

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